Southeast New Mexico College
President's Office
1500 University Drive
Carlsbad, NM 88220
(575) 234-9200, Fax: (575) 885-4951

AGENDA
MEETING OF THE BOARD OF TRUSTEES
SOUTHEAST NEW MEXICO COLLEGE
MONDAY, NOVEMBER 9, 2026 AT 6:00 PM
SOUTHEAST NEW MEXICO COLLEGE, ROOM 153, 1500 UNIVERSITY DRIVE
CARLSBAD, NEW MEXICO 88220

The subjects and topics to be discussed, considered, and/or acted upon at the above-scheduled meeting are listed herein. Items listed as "Action Items" are anticipated to be acted and voted upon at the meeting. However, the Board may defer discussion, consideration, and/or action on any item listed. Items do not have to be discussed, considered, or acted upon in the order shown in this Agenda. Please be advised that there will be a pre-meeting reception with light refreshments. No public business will be discussed during the reception.

AGENDA ITEMS

1. CALL TO ORDER — BOARD CHAIR BOWMAN
2. PLEDGE OF ALLEGIANCE — ALL
3. ESTABLISH QUORUM — ROLL CALL
4. APPROVE AGENDA — ACTION ITEM
5. APPROVAL OF MINUTES FROM 10/12/2026 — ACTION ITEM
6. PUBLIC COMMENTS
   Public Comments shall be limited to three minutes. The Board will not respond to public comments at or during Meeting.
7. STUDENT GOVERNMENT REPRESENTATIVE — DISCUSSION
8. GENERAL COUNSEL UPDATES-ATTY. LANE MARTIN — DISCUSSION
9. SENMC UPDATES -DR. KEVIN BEARDMORE
   A) UPDATE ON 2025-2030 STRATEGIC PLAN (*attachment)* — DISCUSSION
10. OLD BUSINESS: NONE
11. NEW BUSINESS
    A) POTENTIAL LEASE SPACES FOR SENMC SITE IN ARTESIA – K BEARDMORE — DISCUSSION/ACTION
    B) APPROVE QUARTERLY FINANCIAL REPORT – C KASDORF — DISCUSSION/ACTION
    C) MONTHLY FINANCIAL REPORT - C KASDORF — DISCUSSION
12. EXECUTIVE ADMINISTRATION STAFF REPORTS OR COMMENTS
    A) ZANE BIEBELLE, INTERIM DEAN OF ACADEMIC AFFAIRS
    B) CAROLYN KASDORF, CHIEF BUSINESS & FINANCIAL OFFICER
    C) DIANA CAMPOS, DEAN OF STUDENT AFFAIRS
    D) DR. JENNIFER SCHROEDER, VP OF WORKFORCE DEVELOPMENT and COMMUNITY ENGAGEMENT
    E) TYMON MATTOSZKO, CHIEF INFORMATION OFFICER (CIO) — DISCUSSION
13. HR DIRECTOR'S UPDATE-STEVEN GONZALES (*attachment*) — DISCUSSION
14. EMPLOYEE REPRESENTATIVE COMMENTS (**OPTIONAL**)
    A) FACULTY
    B) ADMINISTRATIVE STAFF
    C) CLASSIFIED STAFF — DISCUSSION

15. BOARD COMMENTS
16. ANNOUNCEMENT OF NEXT REGULAR BOARD MEETING (**12-14-2026**) BOARD CHAIR BOWMAN
17. ADJOURNMENT BOARD CHAIR BOWMAN

Board Packet should be available to the public upon request through Andrea Dodson at adodson@senmc.edu or 575-234-9211.

If you are an individual with a disability who is in need of a reader, amplifier, qualified sign language interpreter, or any other form of auxiliary aid or service to attend or participate in the hearing or meeting, please contact the Southeast New Mexico College in Carlsbad, New Mexico at 575-234-9200 at least one week prior to the meeting or as soon as possible. Public documents, including the agenda and minutes, can be provided in various accessible formats. Please contact the Office of Southeast New Mexico College if a summary or other type of accessible format is needed.

Southeast New Mexico College
1500 University Drive
Carlsbad, NM 88220
(575) 234-9200, Fax: (575) 885-4951

BOARD OF TRUSTEES MEETING MINUTES

Date: 10/12/26
Time: 6:00 pm

Type of Meeting:
☑ Regular
☐ Work Session
☐ Special

Location: SENMC RM 153

Board Members present: ☑Chair, Sarah Bowman ☑ Secretary, Ned Elkins
☑ Member, Lee White ☐ Member, Jason Shirley
☑Member, Mark Cage (Zoom)

Member(s) absent: Jason Shirley

1) **Call to Order** **Time:** 6:02 pm
2) **Pledge of Allegiance**
3) **Establish Quorum – Roll Call**
4) **Approve Agenda**

Motion: **Lee White** Second: **Ned Elkins** Nays: **0** Abstain**: 0**

Elkins, Bowman, White, and **Cage** voted to approve the agenda as amended (remove agenda item 11.C).

5) **Approval of minutes from the previous meeting – 9/14/2026**

Motion: **Lee White** Second: **Ned Elkins** Nays: **0** Abstain**: 0**

Elkins, Bowman, White, and **Cage** voted to approve the minutes of the September 14, 2026 meeting as presented.

6) **Public Comments:** Norbert Rempe addressed the Board with his rebuttal to statements made at the July 13 Board of Trustees meeting regarding the availability of condoms outside the Health Clinic.
7) **Student Government Representative:** Diana Campos, Dean of Student Affairs, announced that Student Government are planning the annual Hallowpalooza event for Thursday, October 29 from 3-6 pm.
8) **General Counsel:** Lane Martin said things are going well.
9) **SENMC general status report: Dr. Kevin Beardmore**

Report on 2025-2030 Strategic Plan – Goal 1 (Serve More Students) Hosted a visit by Youth Development Inc, including Robert Chavez, YDI CEO, and Debra Baca, YDI VP of Early Childhood Education, to explore future collaboration, September 17; Hosted, along with Trustees Dr. Ned Elkins and Jason Shirley, a visit by Rachael Overbey, Chief of Staff for the Office of Critical Minerals and Energy, US Department of Energy, October 1; Met, along Zane Biebelle and April Addington, with Dr. Suzanne Balch-Lindsay, Eastern New Mexico Assistant Vice President for Academic Affairs, and others, to discuss a potential Education pathway transfer agreement, in Portales, October 8; Met with ENMU President Dr. James Johnston, in Portales, October 8; **Goal 2 (Welcome and Engage the Community)** Published my latest newspaper/website article:

"Seeing with New Eyes" September 9; Attended an update on the WIPP New Mexico Environment Department permit for local leaders, September 11; Met with Kimberly Gonzalez, Staff Operations Manager, Repository Science and Operations, a Contractor to the United States Department of Energy, to plan for an October 28-29 training to be held on campus, September 15; Attended Carlsbad Rotary, September 16; Led the Constitution Day event at SENMC, which included voter registration provided by the Eddy County NAACP and a mock election and discussion, September 17; Joined Youth Development Inc. leadership at a meeting with Deb Haaland, gubernatorial candidate, at the YDI Head Start Carlsbad location, September 18; Attended the Carlsbad Economic Development Corporation Board meeting, October 1; Attended, along with Trustee Jason Shirley, the NMOGA Annual Meeting in Santa Fe, October 6; Presented on Higher Education Bond 3 and an update on enrollment and capital projects to the Carlsbad Rotary, October 7; Presented on Higher Education Bond 3 and an update on enrollment and capital projects to the Carlsbad Noon Lions Club, October 9; **Goal 3 (Increase Learning and Efficiency)** Met with Glenn Trammell of Ferrilli to discuss future plans for Technology Services and Solutions, September 15; Met, along with Aaron Irving, SENMC Foundation Board member and JoAnn Trevino, SENMC Foundation Board lead, with Jaramillo Accounting Group, September 18; Presented on soft skills to a First-Year Experience class, October 1; Submitted the 2026-2027 Updates to our Strategic Enrollment Management Plans to the Higher Education Department as required by House Bill 2 (2022), October 2; Held a Campus Forum, October 5; and **Goal 4 (Promote Success for All)** Received notice that the college was awarded $810,857 for year one of a five-year federal Title III Strengthening Institutions Program grant (total of $3 million if fully awarded) for Project FORGE: Futures through Opportunity, Readiness, Guidance, and Employment, September 23.

Dr. Beardmore then shared the fall enrollment totals (by class). He explained that enrollment had slipped at the end and we did not see as much dual credit as last year. In reviewing the class by class report he found that seven sections of Welding at Carlsbad High School did not happen because they did not have an instructor. In Artesia High School the Drafting instructor retired and the new instructor is not certified yet to teach dual credit, so we lost three sections there.

10) Old Business: None.

11) New Business:

A) Approval of tuition increase and online course fee for 2027-28: K Beardmore – At the September 14 Board of Trustees meeting Dr. Beardmore offered his rationale for his proposal to increase out of state tuition to $234/credit hour. He is requesting approval of the proposed increase and further asks that it be implemented in spring 2027. The proposed online course fee of $75 per credit hour will not go into effect until fall 2027. Dr. Beardmore said out of state students with proof of living in Eddy County or employment in its primary industries (energy or extraction) would be eligible for a scholarship of $125 per credit (12 credit maximum). Dr. Beardmore shared that he had emailed (New Mexico) Higher Education Department Secretary Stephanie Rodriquez about implementing the tuition increase in January and she responded with appreciation that tuition for New Mexico residents would not increase.

Motion: **Ned Elkins** Second: **Lee White** Nays: **0** Abstain: **0**

Elkins, Bowman, White, and **Cage** unanimously voted in favor of the motion to approve increasing out of state tuition effective in January 2027.

B) Approval of Policy Change: K Beardmore – On a recommendation from the College Council dated October 7, 2026 Dr. Beardmore proposed changing the Chief Information Officer to Chief Technical Officer (CTO). The CTO will be the Vice President of Technology

Services and Solutions and oversee all related activities and be responsible for a comprehensive technology strategy. He explained that the Ferrilli contract for the Chief Information Officer will expire in November 2027 which gives the college 13 months to begin working on language for a new contract. The policy change to have a CTO would concentrate on services and solutions and the individual in this position can help determine the direction of the (Ferrilli) contract. If the policy change is approved SENMC will post the job description for the CTO this week.

Motion: **Ned Elkins** Second: **Lee White** Nays: **-0-** Abstain: **-0-** **Bowman, Cage, Elkins,** and **White** unanimously voted in favor of the change from Chief Information Officer to Chief Technology Officer.

C) Audit Report: C Kasdorf and JAG– This item was removed from the agenda.

D) Monthly Financial Report: C Kasdorf – Ms. Kasdorf presented financial statements for the period ended August 31, 2026. She explained that because only two months of the fiscal year are completed it is too early to draw meaningful conclusions about annual budget variance or make significant adjustments to projections. The college's cash position as of 8/31/2026 was $162,608,306. Its total assets were $228,178,745 and total liabilities were $32,463,401. The reported net position was $195,715,343. She also provided copies of the balance sheet and income statement as of August 31, 2026.

12) Executive administration staff reports or comments - Representatives reported on the following:

A) **Zane Biebelle, Interim Dean of Academic Affairs:** Ms. Biebelle reported that she held her second Bonus Day workshop. Twelve faculty participated in the workshop whose topic was "Teamwork in the Classroom and Beyond." She attended the Higher Learning Commission's Assessment Academy Midpoint Roundtable in St. Charles, Illinois last week, along with Dr. Jonathan Wilson, Ms. Rocio Esparza, and Ms. Cindy Wang. She said they worked on plans to continue their momentum in assessment over the last two years and move forward with new initiatives. She added that it was heartening to see that so many of the goals set at the roundtable two years ago have been accomplished. On October 8 she traveled to Portales with Dr. Beardmore and April Addington for meetings with members of the Education department at Eastern New Mexico University, as well as with the Associate Vice President of Academic Affairs. They discussed an Early Childhood Education pathway for dual credit students. She said ENMU is interested in SENMC students for transfer and has historically been a good partner for our students. Ms. Biebelle met with representatives from Carlsbad High School to discuss their Building Trades program and attended Eddy County Fire's community strategic planning session. Second eight-week courses started on October 12.

B) **Carolyn Kasdorf, Chief Business & Financial Officer:** Ms. Kasdorf reported that the audit has been submitted to the state.

C) **Diana Campos, Dean of Student Affairs:** Diana Campos reported that academic advisors attended a virtual conference last week offered by the National Academic Advising Association. She said the conference provided some helpful webinars and insight. Enrollment as of 9/23 was 1,566 compared to last fall's figure of 1,622. She said the biggest jump was a 20% increase in Early College High School enrollment. The decrease in headcount is attributed to the Early Alert system which unregisters students who have not been attending classes. Annemarie May has been visiting local high schools and talking to

the junior and senior students. She attended the Career Fair at Loving High School, accompanied by some members of Workforce. They will join her for the Energy Summitt on October 22. Drs. Raven Anderson and Candace Byers will hold a second Student Leadership Challenge event on November 6 and 13. Twenty students are registered. Financial Aid submitted SENMC's 2025-26 gainful employment report on October 1. However, we still need to report information for 2023-24 and 2024-25. Ms. Campos explained that FSA had extended the deadline for these years because several schools had failed to report this information. The new deadline is January 15, 2027.
Student Government will purchase candy and small toys to hand out at Hallowpalooza.

D) **Chris Spaulding, Dean of Workforce Development:**
Office of Dean of Workforce Development – Hosted a visit for Rachael Overbey, Chief of Staff for the Office of Critical Minerals and Energy Innovation (CMEI); attended Space Valley Discovery Week in Albuquerque; attended the ribbon cutting of the new Roadrunner Quantum Computing Lab in Albuquerque; attended Carlsbad Rotary; **Workforce Training –** completed the first of two trainings under the SENMC annual mine refresher training; **Workforce Partnerships –** secured a $1.2 million CDL expansion grant; helped the community center create a voter guide that was published in the Carlsbad Local; attended Space valley Discovery week; received a $2,000 donation from the Permian Basin Association of Pipeliners; **Work-Based Learning –** continue to work on the NDT and apprenticeship programs; **Adult Education** – Jovani Gallegos, Megan Salazar, Veronica Salazar, Yvette Mendoza, and Misty McCormack attended the New Mexico Adult Education Conference in Albuquerque where the team received an award for Excellence in Distance Learning; and **Community Education –** the aviation program has officially started; we received two small STEM grants to support the STEM Kids program for the next two years. The program will be available to children ages 12 and older. Mr. Spaulding apologized for not including the amount of the grants and offered to email the information later.

E) **Tymon Mattoszko, CIO:** Mr. Mattoszko recently attended an education technology conference in Denver. He said the number one conversation in higher education is ghost students because everyone is affected. He said it has gone from "amateur hour" to organized crime using AI. The Technology Services and Solutions department recently upgraded the campus network to handle audio and video. The idea is that we can put high-quality audio and video on the network and it can be projected into the classroom. This also ties into the emergency notification system. He explained that the technical part of the theatre (which is 3-pronged) will essentially take the technology parts (stage lights, spots, and general audio/visual systems) and do things on a small scale without having to use the Performing Arts Center at the high school. The recent Data Governance Committee meeting was very productive, and they will have discussions about AI now that faculty are back. He then provided a brief demonstration of the new stage lights that have been installed in Room 153.

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13) **HR Report: Steven Gonzales, HR Director:** The employee count for SENMC as of October 1 is 326 employees. This includes full-time, part-time, temporary, and student employees. There are currently 7 faculty and 19 staff vacancies.
October 2026's Employee of the Month is Bertha "Betty" Juarez-Ortega, Admissions Coordinator, Lead.

14) **Employee representative comments (optional)**
   A) **Faculty:** No report.
   B) **Administrative Staff:** No report.
   C) **Classified Staff:** Classified Staff President Brooke Young introduced herself to the Trustees. Other Classified Staff officers include Betty Juarez-Ortega, Vice President, Donna Birchell, Secretary, and Joe Enriquez, Treasurer.

15) **Executive (Closed) Session: Discussion of Audit Report pursuant to NMSA 1978 §12-6-5 of the Audit Act**

   Motion: **Lee White** Second: **Ned Elkins** Nays: **-0-** Abstain: **-0-**

   At 6:51 pm Trustees **Bowman, Cage, Elkins,** and **White** unanimously voted in favor of going into a closed session to hear the audit report provided by a representative from Jaramillo Accounting Group.

16) **Reconvene Open Session:** upon confirming that the only business of the closed session was the presentation of the audit report the open session of the meeting reconvened at 7:34 pm.

   Motion: **Lee White** Second: **Ned Elkins** Nays: **-0-** Abstain: **-0-**

   Bowman, Cage, Elkins, and **White** voted unanimously in favor of reconvening the open session.

17) **Board Comments:** None

18) **Announcement of the next regular board meeting:**

   Date: November 9, 2026 **Time:** 6:00 pm **Place:** SENMC Room 153

19) **Adjournment –** The meeting adjourned at 7:35 pm.

Approved

_____ _____

Dr. Ned Elkins, Secretary Date

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SENMC STRATEGIC PLAN (2025-2030)

Updates for November 2026 in blue

Goal 1: Serve More Students

- Met with the NM Dept. of Transportation about a traffic study at University Drive, October 14
- Visited the Yates Building in Artesia to evaluate it as a potential lease space, October 15
- Met with Gary Martinez, Facilities Director, Cindy Wang, Early Childhood Education Director, and Nine Degrees about the STEPS Academy plans, October 28
- Attended the Trades x Technologies Building progress meeting, October 15 and November 5
- Met with Haley Klein, Artesia City Manager, about space for our Electrical program, October 30

Goal 2: Welcome and Engage the Community

- Published my latest newspaper/website article: "Saved By the Bell" October 9
- Hosted and provided the welcome for the Community and Economic Development Roundtable with Dallas Federal Bank President Lorie Logan, October 13
- Attended the opening of the CNB Bank Operations Center near the airport, October 14
- Met with Tyler Gustafson, ExxonMobil Public & Government Affairs Advisor, in preparation for the Mayor's Energy Summit, October 14
- Attended Kyle Marksteiner's United Way Goodbye Event at Golf Society, October 14
- Attended Carlsbad Rotary, October 14, 28, and November 4
- Joined in welcoming the community to Taste of Culture, October 15
- Presented to the Artesia Rotary on Higher Education Bond 3 with Dr. Shawn Powell of Eastern New Mexico University – Roswell, October 20
- Attended the SIMCO Employee Investment Advisory Committee Grant Reception, October 20
- Attended the Mayor's Energy Summit Dinner, October 21
- Welcomed, along with Chair Bowman, visitors from the NM Department of Health, October 22
- Served on the Industry Contributions to the Nation panel at the Energy Summit, October 22
- Facilitated the SENMC Foundation Board meeting, October 27
- Attended the ExxonMobil Delaware Basin Community Safety Forum, October 28
- Attended the WIPP Community Forum, in Carlsbad, November 4
- Attended the Carlsbad Economic Development Corporation Board meeting, November 5

Goal 3: Increase Learning and Efficiency

- Met with Glenn Trammel and Dr. Tim Coley from Ferrelli about technology planning efforts, October 15
- Attended our new required employee training based on SENMC's values (PRIDE), October 16
- Held a Campus Forum, November 2

Goal 4: Promote Success for All

- Joined the presentation of our Research and Public Service Program proposal to the NM Higher Education Department, October 15
- Visited, along with Zane Biebelle, the Automotive Technology shop at Carlsbad HS, October 15
- Met with staff from Senator Martin Heinrich's office about potential funding for Trades x Technologies programs, with a focus on water quality and reclamation, October 16
- Met, along with Dr. Monty Harris, with Christina Cilento, Manager of the Communities in the Energy Transition Initiative at Resources for the Future, October 20
- Attended the University of the Southwest – SENMC agreement signing ceremony, October 22
- Presented on the Energy Pathway with Carlsbad Municipal Schools and Devon Energy at the Educational Partnership of the Permian Basin Leadership Summit, in Odessa, October 29

Municipality	County	2020 population	Public Higher Education locations within 20 miles
Albuquerque	Bernalillo	564,559	University of New Mexico & CNM
Las Cruces	Doña Ana	111,385	New Mexico State University & NMSU Doña Ana
Rio Rancho	Sandoval	104,026	CNM Rio Rancho Campus, University of New Mexico & CNM
Santa Fe	Santa Fe	87,505	Santa Fe Community College
Roswell	Chaves	48,422	Eastern New Mexico University - Roswell
Farmington	San Juan	46,624	San Juan College
Hobbs	Lea	40,508	New Mexico Junior College
Clovis	Curry	38,567	Clovis Community College
Carlsbad	Eddy	32,238	Southeast New Mexico College
Alamogordo	Otero	30,898	New Mexico State University - Alamogordo
Gallup	McKinley	21,899	University of New Mexico - Gallup
Los Alamos	Los Alamos	19,419	University of New Mexico - Los Alamos
Los Lunas	Valencia	17,242	University of New Mexico - Valencia
Sunland Park	Doña Ana	16,702	Doña Ana Community College - Sunland Park Center
Deming	Luna	14,758	WNMU Deming Health Sciences Center
Las Vegas	San Miguel	13,166	New Mexico Highlands University & Luna Community College
Artesia	**Eddy**	**12,875**	
Portales	Roosevelt	12,137	Eastern New Mexico University
Lovington	Lea	11,668	New Mexico Junior College
Española	Rio Arriba	10,526	Northern New Mexico College
Silver City	Grant	9,704	Western New Mexico University
Grants	Cibola	9,163	New Mexico State University - Grants
Bernalillo	Sandoval	8,977	CNM Rio Rancho Campus, University of New Mexico & CNM
Socorro	Socorro	8,707	New Mexico Tech
Anthony	Doña Ana	8,693	Doña Ana Community College - Gadsden Center
Corrales	Sandoval	8,493	University of New Mexico & CNM
Ruidoso	Lincoln	7,679	Eastern New Mexico University - Ruidoso
Bloomfield	San Juan	7,421	San Juan College
Belen	Valencia	7,360	University of New Mexico - Valencia
Taos	Taos	6,474	University of New Mexico - Taos

Southeast New Mexico College
Quarterly Financial Action Report and Certification
November 9, 2026

- Quarterly Financial Action Report and Certification

Recommended Action: Approve

Quarterly Financial Actions Report

College Name: Southeast New Mexico College

Fiscal year: 2027 Date: 11/9/26

Period (check one)

Quarter 1 ☑ Quarter 2 ☐ Quarter 3 ☐ Quarter 4 ☐

During the period of time covered by this report; did your institution:

(1) Request an advance of state subsidy?	Yes ☐	No ☑
(2) Fail to make its required payments, as scheduled, to appropriate retirement system(s)?	Yes ☐	No ☑
(3) Fail to make its payroll payments, as scheduled?	Yes ☐	No ☑
(4) Fail to make its scheduled debt service payments?	Yes ☐	No ☑
(5) Fail to make payments to vendors, as scheduled, due to a cash deficiency or a substantial deficiency in the payment processing system?	Yes ☐	No ☑
(6) Relative to the original fiscal year budget, experience any significant actual or anticipated financial changes that are not reflected in a submitted Budget Adjustment Request (BAR). Significant financial changes refers to fiscal activity that will result in a substantially reduced year-end fund balance or any increase in a fund balance deficit.	Yes ☐	No ☑

If the answer to any of the above questions is "Yes," please describe in a separate document:

(i) the reason for the occurrence,

(ii) the actions taken by your institution to resolve this particular occurrence, and

(iii) the actions taken by your institution to prevent events such as this from occurring again.

In addition, if the answer to number 6 is "Yes," please describe in a separate document the nature of the financial changes and describe and assess the impact that the changes will have on your institution's planned year-end financial position.

New Mexico Higher Education Department
Institutional Finance Division
Quarterly Financial Certification Report Template

Please complete and sign the following Financial Certification Report and submit with the Quarterly Financial Actions Report.

To the best of my knowledge, I certify that the information provided in the attached Financial Actions Report for the:

1st ☑ 2nd ☐ 3rd ☐ 4th ☐ Quarter, FY 27

is correct as of the signature dates noted below, and that

College Name: Southeast New Mexico College

has a functioning financial accounting system that captures assets, liabilities, revenues, and expenditures on a timely basis, and the Governing Board receives timely notification of any significant actual or projected variances between budgeted and actual revenues and expenditures.

	11/9/2026
(Name) Board Chair, Board Co-Chair, or Certified Designee	**Date**
	11/9/2026
(Name) President	**Date**
	11/9/2026
(Name) Chief Financial Officer	**Date**

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Southeast New Mexico College
Business Office Reports
November 9, 2026

- Business Office Report Narrative
- Business Office Report - Budget to Actual Comparison
- Balance Sheet as of 9/30/2026
- Income Statement as of 9/30/2026

Recommended Action: Discussion

SOUTHEAST NEW MEXICO COLLEGE
VICE PRESIDENT FOR BUSINESS SERVICES
MEMORANDUM

Date: November 9, 2026

To: SENMC Board of Trustees

From: Carolyn Kasdorf, Chief Financial Officer

Subject: Business Office Budget Report for the month ending September 30, 2026

Financial Summary as of September 30, 2026

The financial report includes the budget-to-actual summary and the College's financial statements as of September 30, 2026. The budget-to-actual report now includes preliminary year-end projections as sufficient activity has become available to assess anticipated revenues and expenditures. These projections will continue to be refined throughout the fiscal year.

Bookstore sales are projected to increase by $50,000 above the original $250,000 budget, bringing anticipated sales to $300,000. Interest income is projected to increase by $1.85 million above the original $2.25 million budget, bringing anticipated interest earnings to $4.10 million.

On the expenditure side, faculty salaries are projected to be approximately $500,000 below budget, while professional salaries, support staff, and student salaries are projected to generate approximately $350,000 in savings. Part-time salaries are currently projected to save the institution approximately $700,000 as the part-time salaries appear to be hitting the Other Salaries category. Further analysis is needed to determine the extent of the variance and whether budget adjustments or expenditure reclassifications are appropriate. These anticipated savings will be partially offset by Fringe Benefit costs, Other Salaries, and Supplies which are trending higher than budgeted.

These preliminary projections identify favorable revenue trends and salary savings, along with expenditure pressures that warrant continued monitoring. The overall year-end impact will become clearer as salary and benefit projections are refined. Currently, I am expecting a $2.40 million addition to net position at the end of FY27.

As of September 30, the College's cash position totaled $160,154,782. Total assets were $217,117,974, and total liabilities were $33,877,870, with a reported net position of $197,530,924.

The financial statements currently present two fiscal years: 2026, and 2027. Fiscal years 2026 reflects full-year activity, while fiscal year 2027 reflects activity through September 30, 2026. These differing reporting periods should be considered when comparing the columns.

Once the audit is completed and finalized, fiscal year 2026 balances will be rolled forward into fiscal year 2027. We anticipate that will occur in or around April of 2027.

SOUTHEAST NEW MEXICO COLLEGE
OPERATING REVENUES AND EXPENDITURES BY NATURAL CATEGORIES
FOR THE MONTH ENDED SEPTEMBER 30, 2026

	Year-To-Date		Projected Full Year			
Revenues	Budget	Actual	Beginning Budget	Revised Budget	Projection	Variance
Tuition and Fees	$ 332,110	$ 308,578	$ 677,775	$ 677,775	$ 677,775	-
State Appropriations	$ 1,922,816	1,502,199	6,008,800	6,008,800	6,008,800	-
Local Taxes	$ -	-	45,500,000	45,500,000	45,500,000	-
Other Source Revenue	$ 40,870	17,383	215,105	215,105	215,105	-
Auxiliary - Health Clinic	$ 20,971	775	161,315	161,315	12,000	149,315
Auxiliary - Bookstore	$ 60,108	152,417	250,000	250,000	300,000	(50,000)
Interest	$ 180,000	1,023,305	2,250,000	2,250,000	4,100,000	(1,850,000)
Grants	$ 303,806	459,521	3,797,571	3,797,571	3,797,571	-
Gifts	$ 36,786	40,000	153,000	153,000	153,000	-
Transfers In	$ -	105	22,379,649	22,379,649	22,379,649	-
Total Revenues	2,897,467	3,504,283	81,393,215	81,393,215	83,143,900	(1,750,685)
Expenditures						
Faculty Salaries	$ 1,079,053	$ 998,202	$ 4,487,949	$ 4,487,949	$ 3,992,807	495,142
Professional Salaries	$ 1,569,803	1,603,972	6,529,056	6,529,056	$ 6,415,887	113,169
Support Staff	$ 786,860	779,913	3,272,673	3,272,673	$ 3,119,652	153,021
Adjunct Salaries	$ 228,564	101,213	950,632	950,632	$ 404,851	
Part Time Salaries	$ 166,775	-	693,645	693,645	$ -	693,645
Student Salaries	$ 72,853	50,421	303,005	303,005	$ 201,682	101,323
Workstudy Salaries	$ -	-	-	-	$ -	
Other Salaries	$ 80,401	360,282	334,400	334,400	$ 1,441,128	(1,106,728)
Fringes	$ 1,541,691	1,689,267	6,412,133	6,412,133	$ 6,757,068	(344,935)
Financial Aid Expenses	$ 157,768	(615)	656,183	656,183	656,183	-
Travel and Staff Development	$ 237,087	76,189	986,083	986,083	986,083	-
Utilities	$ 48,568	28,967	202,000	202,000	202,000	-
Supplies and Expenses	$ 2,734,653	3,032,910	11,373,850	11,373,850	12,131,639	(757,790)
Equipment	$ 1,120,185	198,765	4,659,025	4,659,025	4,659,025	-
Construction	$ 4,364,571	6,907,600	18,152,933	18,152,933	18,152,933	-
Transfers Out	$ -	-	22,379,649	22,379,649	22,379,649	-
Total Expenditures	14,188,832	15,827,084	81,393,215	81,393,215	81,500,587	(653,153)
Net Excess/(Deficit)	$ (11,291,365)	$ (12,322,801)	$ 0		-	$ (2,403,838)

SENMC Balance Sheet

Report Date: 9/30/2026

Southeast New Mexico College

Balance Sheet

	2026	2027	Total
Current Assets			
Cash and Cash Equivalents	$165,845,015.35	($5,690,233.73)	$160,154,781.62
Short Term Investments			
Receivables (Net of Allowance for Doubtful Accounts)	253,116.78	92,520.14	$345,636.92
A/R Other	8,766,153.86	(7,471,720.52)	$1,294,433.34
Interest Receivable			
Prepaid Expenses	186,471.74		$186,471.74
Total Current Assets	**175,050,757.73**	**(13,069,434.11)**	**161,981,323.62**
Noncurrent Assets			
Other Long Term Investments			
Inventories Bookstore	164,037.00		$164,037.00
Non Depreciable Capital Assets (Includes CIP)	12,436,484.69	6,541,983.16	$18,978,467.85
Capital Assets	39,467,935.51		$39,467,935.51
Accumulated Depreciation	(4,749,628.43)		($4,749,628.43)
GASB 87 - Lease (Net of Accumulated Depreciation)	1,275,838.30		$1,275,838.30
Total Noncurrent Assets	**48,594,667.07**	**6,541,983.16**	**55,136,650.23**
Total Assets	**223,645,424.80**	**(6,527,450.95)**	**217,117,973.85**
Deferred Outflows			
Deferred Outflows - Pension Plan	9,189,408.00		9,189,408.00
Deferred Outflows - OPEB	5,101,412.00		5,101,412.00
Total Deferred Outflows	**14,290,820.00**		**14,290,820.00**
Total Assets and Deferred Outflows	**237,936,244.80**	**(6,527,450.95)**	**231,408,793.85**
Liabilities and Deferred Inflows			
Current Liabilities			
Accounts Payable	1,007,058.73	167,218.79	1,174,277.52
Sales Tax Payable	(1,836.98)	2,718.11	881.13
Gift Certificates	9,316.95	2,304.50	11,621.45
Payroll Taxes Payable	113,367.74		113,367.74
Benefits Payable	2,701,142.51	(220,186.05)	2,480,956.46
Accrued Payroll	144,074.92		144,074.92
Payroll Clearing	5,858.55	(4,151.46)	1,707.09
Compensated Absences - Current	529,677.00		529,677.00
Financial Aid Payable	(323,675.57)		(323,675.57)
Institutional Funds			0.00
Pension Liability			0.00
Lease Liability (GASB 87)	58,496.72		58,496.72
SBITA Liability, Current Portion	323,717.00		323,717.00
Deferred Revenue	361,129.88	(1,722.50)	359,407.38
Deposits Payable			
Total Current Liabilities	**4,928,327.45**	**(53,818.61)**	**4,874,508.84**

	2026	2027	Total
Compensated Absences	265,854.22		265,854.22
Lease Liability (GASB 87)			
SBITA Liability, less current maturities	263,254.00		263,254.00
Pension Liability	21,992,837.00		21,992,837.00
OPEB Liability	2,985,221.00		2,985,221.00
Total Noncurrent Liabilities	**25,507,166.22**		**25,507,166.22**
Total Liabilities	**30,435,493.67**	**(53,818.61)**	**30,381,675.06**
Deferred Inflows of Resources			
Deferred Inflows - Pension	1,291,337.00		1,291,337.00
Deferred Inflows - OPEB	2,204,858.00		2,204,858.00
Total Deferred Inflows of Resources	**3,496,195.00**		**3,496,195.00**
Due to / Due From			
Total Liabilities Including Due to / Due from	**33,931,688.67**	**(53,818.61)**	**33,877,870.06**
Net Position	**204,004,556.13**	**(6,473,632.34)**	**197,530,923.79**

Generated on: 10/30/2026

Income Statement

	2026	2027	Total
Operating Revenues			
Tuition	534,361.00	228,222.00	762,583.00
Fees	151,701.85	80,356.15	232,058.00
Less: Discounts			
Less: Scholarship Allowance			
Total Tuition & Fees (Net of Discount)	**686,062.85**	**308,578.15**	**994,641.00**
Federal Grants and Contracts	3,038,733.43	171,114.41	3,209,847.84
State Grants and Contracts	738,847.05	288,483.43	1,027,330.48
Non Government Grants & Contracts	19,297.30	1,722.50	21,019.80
Sales and Services of Educational Activities			0.00
Auxiliary Enterprises	384,106.67	153,191.53	537,298.20
Other Operating Revenues	381,263.95	19,553.66	400,817.61
Transfers In			
Total Operating Revenues	**5,248,311.25**	**942,643.68**	**6,190,954.93**
Expenditures			
Instruction Faculty Salaries	4,147,000.34	1,099,414.59	5,246,414.93
Instruction Staff Salaries	2,434,625.17	828,118.41	3,262,743.58
Instruction Benefits	2,043,295.03	675,554.06	2,718,849.09
Instruction - Other	3,522,962.32	1,487,553.14	5,010,515.46
Total Instruction Operating Expenses	**12,147,882.86**	**4,090,640.20**	**16,238,523.06**
Public Service Salaries	197,345.13	37,349.10	234,694.23
Public Service Benefits	122,416.50	52,869.26	175,285.76
Public Service - Other	58,110.31	387.88	58,498.19
Total Public Service Operating Expenses	**377,871.94**	**90,606.24**	**468,478.18**
Academic Support Salaries	1,870,755.31	337,291.94	2,208,047.25
Academic Support Benefits	798,986.02	183,134.93	982,120.95
Academic Support - Other	596,414.10	225,576.33	821,990.43
Total Academic Support	**3,266,155.43**	**746,003.20**	**4,012,158.63**
Student Services Salaries	1,343,310.89	385,037.63	1,728,348.52
Student Services Benefits	579,563.84	229,158.41	808,722.25
Student Services - Other	616,170.87	52,813.99	668,984.86
Total Student Services	**2,539,045.60**	**667,010.03**	**3,206,055.63**
Institutional Support Salaries	2,873,783.32	890,735.01	3,764,518.33
Institutional Support Benefits	1,113,621.55	370,074.52	1,483,696.07
Institutional Support- Other	6,437,814.08	1,335,732.27	7,773,546.35
Total Institutional Support	**10,425,218.95**	**2,596,541.80**	**13,021,760.75**
Operation & Maintenance Salaries	843,530.88	218,493.77	1,062,024.65
Operation & Maintenance Benefits	455,287.04	130,604.83	585,891.87
Operations & Maintenance - Other	3,611,537.81	413,895.02	4,025,432.83
Total Operating & Maintenance	**4,910,355.73**	**762,993.62**	**5,673,349.35**

	2026	2027	Total
Student Aid	**1,098,853.02**	**(1,799.00)**	**1,097,054.02**
Scholarship & Fellowship Salaries		2,655.00	2,655.00
Scholarship & Fellowship Benefits		1,094.88	1,094.88
Scholarship & Fellowship - Other		199.00	199.00
Total Scholarship & Fellowship		**3,948.88**	**3,948.88**
Auxiliary Enterprises Salaries	393,308.10	99,950.80	493,258.90
Auxiliary Enterprises Benefits	144,397.62	41,731.62	186,129.24
Auxiliary Enterprise - Other	466,735.37	179,252.62	645,987.99
Total Auxiliary Enterprise	**1,004,441.09**	**320,935.04**	**1,325,376.13**
Depreciation			
Amortization			
Total Operating Expenses	**35,769,824.62**	**9,276,880.01**	**45,046,704.63**
Net Excess (Deficit)	**(30,521,513.37)**	**(8,334,236.33)**	**(38,855,749.70)**
Non Operating Revenues (Expenses)			
State Appropriations	6,006,569.07	1,502,199.00	7,508,768.07
Local Property Tax Levies	14,064,490.41		14,064,490.41
Oil & Gas Tax Levies	26,510,495.72		26,510,495.72
Federal Grants & Contracts, Non Operating	1,153,473.53	(1,799.00)	1,151,674.53
Gifts	4,141,971.25	40,000.00	4,181,971.25
Investment Income (Net of Investment Expenses)	2,096,965.49	328,424.97	2,425,390.46
Capital Assets	3,091.56		3,091.56
College Support Provided to Foundation	(8,807.51)	(8,220.98)	(17,028.49)
Other Non-Operating Revenue (Expenses)	(2,416.98)		(2,416.98)
Net Non Operating Revenues (Expenses)	**53,965,832.54**	**1,860,603.99**	**55,826,436.53**
Increase in Net Position			
Net Position Beginning of the Year	**180,560,236.96**		**180,560,236.96**
Net Position End of the Year	**204,004,556.13**	**(6,473,632.34)**	**197,530,923.79**

Southeast New Mexico College
Quarterly Investment Report
November 9, 2026

- Quarterly Investment Report

Recommended Action: Discussion

SOUTHEAST NEW MEXICO COLLEGE
CHIEF FINANCIAL OFFICER FOR BUSINESS AND FINANCE
MEMORANDUM

The attached investment report details the investments held by Southeast New Mexico College as of September 30, 2026. This is for the first quarter of the fiscal year 2027 and covers the period from July 1, 2026, to September 30, 2026. The college followed its investment policy and applicable state law as of that date.

Investments owned by Southeast New Mexico College are either federally insured, maintain pledged securities, invested in high grade commercial paper, agencies or government securities including treasury notes and bills.

SENMC continues to realize significant gains from its investment strategy that was implemented in November 2025. During the first quarter of Fiscal Year 2027, the College earned $1,119,921 in investment and accrued interest.

Based on current results, FY 2027 investment income is projected to total approximately $4,100,000, representing a substantial increase over prior fiscal years. This continued growth reflects the College's proactive investment management strategy, prudent stewardship of institutional resources and commitment to maximizing returns while maintaining appropriate liquidity and preserving principal.

The additional investment income strengthens the College's financial position and provides increased flexibility to support strategic initiatives, institutional priorities, and long-term financial sustainability.

During the first quarter of fiscal year 2027, the College's investment portfolio experienced a $2,075,289 decline in market value. This represents an unrealized decline in value, rather than a loss realized through the sale of an investment. Market value reflects the estimated amount the College would receive if the investments were sold at the reporting date.

The College's investment strategy takes a long-term approach, with the intent of holding these securities to maturity. We do not currently plan to sell them in response to short-term market fluctuations. Changes in market value do not, by themselves, change the securities' contractual payments or the face value payable at maturity, assuming the issuers meet their obligations.

Although the decline is relevant to the portfolio's reported value, it does not represent a $2,075,289 cash outflow or describe the portfolio's total return, which also includes investment earnings. Our focus remains on preserving capital, generating income, and aligning investment maturities with the College's operating and capital needs.

The total market value of the college's cash position that are invested in either a Certificate of Deposit (CD), Money Market (MM), checking account or other investments as of September 30, 2026, is $160,154,782 of which $84,580,696 resides with CNB and CNB Wealth Management while $75,574,056 resides with PFM Asset Management.

The weighted average yield of the portfolio was 3.88% as of September 30, 2026. An increase of .74% compared to June 30, 2026, due to rising interest rates. The weighted average days which measure the number of days remaining to maturity are 933.99 days or approximately 2.556 calendar years.

This report meets the requirements of the Public Funds Investment Act and the Southeast New Mexico College Investment Policy.

SOUTHEAST NEW MEXICO COLLEGE
SCHEDULE OF INVESTMENTS
FOR QUARTER ENDED SEPTEMBER 30, 2026

Description	Type	Yield	Maturity	Cost Basis	FMV 7/31/2026	Maturities	Sales/ Withdrawals	Additions/ Purchases	Market Value Adjustment	Cash Interest Deposited	Accrued Interest Accrued Interest	FMV 9/30/2026	Interest Accrued In Quarter	
CNB Checking Account	Checking Acct		N/A	-						591		591	591	
CNB Intra Fi	Sweep Acct	0.75%	N/A	-		-				70,606		70,606	70,606	x
PFM												-		
PFM / US Bank Money Market	Money Market	3.56%	N/A		25,014,656					166,324	60,825	25,241,806	166,324	x
PFM Costs / Interest	Money Market	3.56%	N/A		-							-	-	
Net Change in Investment Value	Money Market	3.56%	N/A		(219,637)				219,637			0	0	
PFM Cash & Cash Equivalents	Money Market	3.56%	N/A		4,991,057				55,266			5,046,323		
US Treasury Bond/Note	Treasury Notes & Bonds	4.10%	1/31/2031		42,825,255				(792,060)			42,033,194	-	
Supra National Agency Bond/Note	Agency Notes & Bonds	4.36%	1/31/2027		2,991,820				1,720			2,993,540	-	
Accrued Income	Money Market	3.56%	N/A		-		(1,237)		(179,441)	596,715	(156,844)	259,193	596,715	
CNB Cash & Cash Equivalents												-		
CNB Wealth Management (Cash)	Money Market	2.74%	N/A	-	3,247	-	(2,651)					596	-	x
CNB Wealth Management Fees	Money Market	2.74%	N/A		(73,228)		(53,313)					(126,541)	-	x
CNB Wealth Management (ICS)	Money Market	2.74%	N/A		-					1,928		1,928	1,928	x
NM Taxes	Money Market											-	-	x
Change in Market Value					(91,550)				(1,380,410)			(1,471,960)	-	x
CNB CD's Other Institutions												-	-	x
Western Bank Artesia - Eddy County	CD	1.90%	3/26/2027		250,000					1,958		251,958	1,958	x
First American Bank	CD	3.45%	4/23/2027					250,000				250,000		x
Pioneer Bank - Eddy County	CD	2.83%	10/28/2027		250,000							250,000		x
JP Stone Bank - Eddy County	CD	2.00%	3/26/2028		250,000							250,000		x
Eddy Federal Credit Union - Eddy County	CD	2.25%	4/14/2028		250,000							250,000	1,418	x
First National Bank	CD	3.80%	10/30/2028		250,000					2,337		252,337	2,337	x
Western Commerce Bank - Eddy County	CD	2.10%	3/25/2029		250,000							250,000		x
Artesia Credit Union - Eddy County	CD	3.45%	4/13/2029		250,000							250,000		x
CNB CD's Own Institutions												-		x
CNB - Eddy County	CD	2.00%	3/24/2030		250,000							250,000	-	x
CNB Money Market Funds												-		x
CNB Money Market Funds	Money Market	2.74%			210,850			(210,850)				0		x
Reich and Tang - CNB DDM Principal	Money Market	3.44%			-			169,340				169,340		x
CNB Fixed Income														x
Ally Bank	CD	4.05%	5/30/2028		250,000							250,000		x
Amerant Bank National	CD	3.80%	3/26/2029		250,000							250,000	4,789	x
American Bank Freedom	CD	3.61%	12/17/2027		250,000							250,000	-	x
American Commercial Bank & Trust	CD	3.65%	6/14/2027		250,000							250,000	2,300	x
Associated Bank Natl Assn Groon	CD	3.74%	12/24/2026		250,000							250,000	-	x
Banc of California	CD	3.74%	12/11/2026		250,000							250,000	-	x
Bank Hapoalim B M New York	CD	3.74%	6/16/2027		250,000							250,000	-	x
Bank New England	CD	3.74%	12/17/2026		250,000							250,000	2,363	x
Bank New York Mellon Corp	CD	3.74%	12/17/2026		250,000							250,000	-	x
Bank of America	CD	3.70%	6/14/2027		250,000							250,000	-	x
BankPlus Belzoni	CD	3.80%	8/14/2026		250,000	(250,000)						-	6,273	x
BMW Bank North America	CD	3.70%	3/12/2027		250,000							250,000	-	x
BNY Mellon NA	CD	3.66%	12/17/2028		250,000							250,000	-	x
Capital One National	CD	4.45%	8/19/2030					250,000				250,000	-	x
Celtic Bank Salt Lake City	CD	4.10%	6/26/2029		250,000							250,000	2,584	x
Central Bank	CD	4.05%	6/22/2026		250,000							250,000	-	x
CFBank Natl Assn	CD	3.74%	1/19/2027		250,000							250,000	2,363	x
City National Bank Los Angeles	CD	3.85%	8/12/2027		250,000							250,000	4,773	x
Clear Fork Bank	CD	3.70%	12/17/2026		250,000							250,000	-	x
Community First Bank	CD	3.90%	8/6/2027		250,000							250,000	2,458	x
Country Bank	CD	3.70%	12/15/2026		250,000							250,000	2,332	x
Credit Human Fed Cr Union	CD	3.73%	12/18/2030		250,000							250,000	2,332	x

Dart Bank	CD	4.10%	6/26/2028	250,000				250,000		x
Dollar Bank Fed Svgs	CD	3.65%	12/11/2026	250,000				250,000	-	x
Dort Finl Credit Union	CD	3.75%	12/20/2027	250,000				250,000	2,337	x
Farmers & Merchants Bank	CD	3.92%	12/16/2030	250,000				250,000	2,458	x
FFB Bank Fresno California	CD	3.74%	12/16/2026	250,000				250,000	-	x
First Bank Highland	CD	3.74%	6/21/2027	250,000				250,000	-	x
First Bank Richmond	CD	4.10%	6/24/2028	250,000				250,000	2,584	x
First Commerce Bancorp	CD	3.70%	12/15/2027	250,000				250,000	2,332	x
First Ctzns Community Bank	CD	3.79%	9/14/2026	250,000	(250,000)			-	7,184	x
First Fed Svgs & Loan	CD	3.70%	12/17/2027	250,000				250,000	-	x
First Finl Bank - El Dorado Ark	CD	4.05%	6/26/2028	250,000				250,000		x
First Finl Bank	CD	3.63%	12/24/2029	250,000				250,000	2,268	x
First Gty Bank	CD	4.05%	12/16/2030	250,000				250,000	-	x
First Mo St Bank	CD	3.70%	12/18/2026	250,000				250,000	-	x
First National Bank & Trust	CD	3.65%	12/18/2026	250,000				250,000	-	x
First Westn Trust Bank	CD	3.74%	12/24/2026	250,000				250,000	2,363	x
Flagship Bank	CD	3.75%	12/15/2026	250,000				250,000	-	x
Goldman Sachs Bank	CD	3.81%	12/16/2030	250,000				250,000	-	x
Great America	CD	4.10%	6/30/2028	250,000				250,000	2,584	x
Haddon Savings Bank	CD	3.85%	5/12/2028	250,000				250,000	2,426	x
Hingham Instn Savings	CD	3.70%	12/11/2026	250,000				250,000	-	x
Home Fed Savings & Loan	CD	3.65%	12/17/2027	250,000				250,000	-	x
Investar Bank Natl	CD	3.70%	12/23/2026	250,000				250,000	2,332	x
John Marshall Bancorp	CD	4.00%	6/22/2028	250,000				250,000	2,521	x
JP Morgan Chase	CD	4.00%	12/23/2030	250,000				250,000	-	x
Lending Club Bank	CD	3.75%	2/12/2027	250,000				250,000	-	x
Live Oak	CD	3.90%	5/8/2028	250,000				250,000	3,099	x
Luana Savings Banks	CD	3.56%	12/10/2030	250,000				250,000	-	x
Manufacturers & Traders	CD	3.90%	4/13/2028	250,000				250,000	-	x
Marine Fed Cr Union	CD	4.20%	6/26/2028	250,000				250,000	2,647	x
Mason City Natl Bank	CD	3.65%	12/10/2027	250,000				250,000	-	x
Medallion Bank Utah	CD	4.25%	7/16/2029	-		250,000		250,000	1,805	x
Merrick Bank South	CD	3.74%	12/11/2026	250,000				250,000	2,363	x
Milestone Bank Salt	CD	3.62%	12/19/2028	250,000				250,000	-	x
Monroe Fed Svgs	CD	3.91%	12/14/2029	250,000				250,000	2,458	x
Morgan Stanley Bank	CD	3.86%	12/10/2030	250,000				250,000	-	x
Morgan Stanley Private Bank	CD	3.86%	12/10/2030	250,000				250,000	-	x
Neighborhood Natl	CD	3.61%	6/30/2028	250,000				250,000	2,268	x
Nelnet Bank	CD	4.40%	9/22/2028			250,000		250,000		x
Northeast Bank	CD	3.74%	12/16/2026	250,000				250,000	-	x
Oakstar Bank	CD	3.74%	12/24/2026	250,000				250,000	2,363	x
Optum Bank Draper	CD	3.83%	3/25/2030	250,000				250,000	4,789	x
Pacific Alliance Bank	CD	3.65%	12/10/2026	250,000				250,000	2,300	x
Pinacle Bank	CD	4.00%	4/17/2028	250,000				250,000		x
Popular Bank	CD	3.65%	12/17/2027	250,000				250,000	2,300	x
Raymond James	CD	3.95%	11/13/2028	250,000				250,000		x
Sallie Mae Bank	CD	3.90%	12/10/2030	250,000				250,000	-	x
State Bank India New	CD	3.90%	12/16/2030	250,000				250,000	-	x
State Bank Reeseville Wis	CD	4.05%	6/30/2028	250,000				250,000	2,552	x
Synchrony Bank	CD	4.10%	6/12/2028	250,000				250,000	-	x
Texas Exchange Bank	CD	3.76%	12/19/2029	250,000				250,000	2,363	x
Third Fed Svgs & Loan	CD	3.77%	12/19/2030	250,000				250,000	-	x
Tristate Cap Bank	CD	4.05%	6/20/2028	250,000				250,000		x
Toyota Finl Svgs Bank	CD	4.25%	8/7/2028	-		250,000		250,000		x
UBS Bank USA	CD	3.81%	12/17/2030	250,000				250,000	2,395	x
United Community	CD	3.61%	12/17/2027	250,000				250,000	2,268	x
United Rep Bank	CD	3.70%	5/24/2027	250,000				250,000	2,332	x
United Roosevelt	CD	3.70%	1/19/2027	250,000				250,000	2,363	x
UT Fed	CD	4.35%	9/23/2027			250,000		250,000		x
Valley Natl Bank Passaic	CD	4.30%	9/15/2028			250,000		250,000		x
Versabank USA	CD	3.81%	12/17/2030	250,000				250,000	-	x
WAFD Bank	CD	3.75%	9/10/2026	250,000	(250,000)			-	7,038	x
Wells Fargo	CD	3.74%	12/11/2026	250,000				250,000	-	x

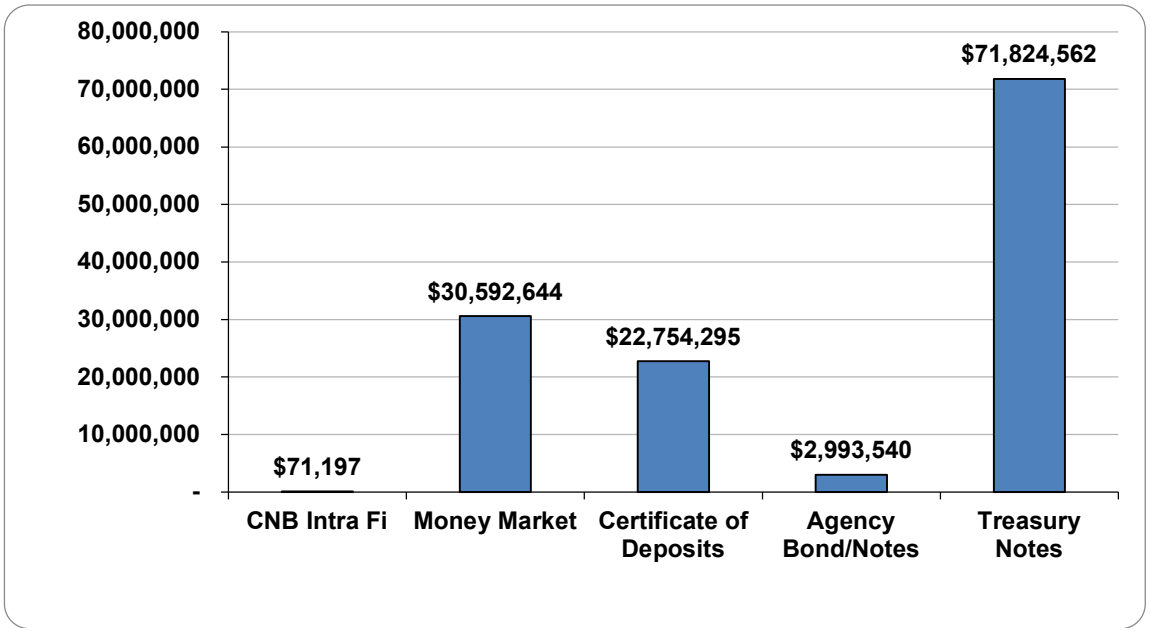
Zions	CD	3.79%	9/17/2026	250,000	(250,000)						-	7,132	x
CNB U.S. Treasury Notes & Bonds												-	x
US Treasury	Treasury Notes & Bonds	3.40%	2/29/2028	249,559							249,559	4,253	x
US Treasury	Treasury Notes & Bonds	3.50%	11/15/2028	7,126,260							7,126,260	-	x
US Treasury	Treasury Notes & Bonds	3.88%	12/31/2029	7,803,281							7,803,281	-	x
US Treasury	Treasury Notes & Bonds	3.95%	7/31/2030	7,838,096							7,838,096	155,000	x
US Treasury	Treasury Notes & Bonds	3.75%	12/31/2030	8,246,133							8,246,133	-	x
													x
				$ 128,915,798	$ (1,000,000)	$ (57,201)	$ 1,708,490	$ (2,075,289)	$ 840,459	$ (96,019)	$ 128,236,238	$ 1,119,921	

Weighted Average Yield	3.88%
Weighted Average Days to Maturity	933.99

	CNB	52,661,592	356,291
50,332,249	PFM	75,574,056	763,040
25,241,806	Interest earned	1,023,903	
	CNB Interest	356,882	
	PFM Interest	667,021	

SOUTHEAST NEW MEXICO COLLEGE
TYPES OF INVESTMENTS
FOR QUARTER ENDED SEPTEMBER 30, 2026

	Fair Market Value	%	Weighted Average Yield
CNB Intra Fi	71,197	0.06%	
Money Market	30,592,644	23.86%	
Certificate of Deposits	22,754,295	17.74%	
Agency Bond/Notes	2,993,540	2.33%	
Treasury Notes	71,824,562	56.01%	
	$ 128,236,238	100.00%	3.88%



SOUTHEAST NEW MEXICO COLLEGE
WEIGHTED AVERAGE DAYS TO MATURITY
FOR QUARTER ENDED SEPTEMBER 30, 2026

		Fair Market Value	Weight	Weighted Average Days to Maturity
Checking Acct	$	591	0.00%	1
Sweep Acct	$	70,606	0.06%	1
Money Market	$	25,241,806	19.68%	1
Money Market	$	-	0.00%	1
Money Market	$	0	0.00%	1
Money Market	$	5,046,323	3.94%	0
Treasury Notes & Bonds	$	42,033,194	32.78%	1584
Agency Notes & Bonds	$	2,993,540	2.33%	123
Money Market	$	259,193	0.20%	0
Money Market	$	596	0.00%	0
Money Market	$	(126,541)	-0.10%	0
Money Market	$	1,928	0.00%	0
Money Market	$	(1,471,960)	-1.15%	0
CD	$	251,958	0.20%	177
CD	$	250,000	0.19%	205
CD	$	250,000	0.19%	393
CD	$	250,000	0.19%	543
CD	$	250,000	0.19%	562
CD	$	252,337	0.20%	761
CD	$	250,000	0.19%	907
CD	$	250,000	0.19%	926
CD	$	250,000	0.19%	1271
Money Market	$	0	0.00%	0
Money Market	$	169,340	0.13%	0
CD	$	250,000	0.19%	608
CD	$	250,000	0.19%	908
CD	$	250,000	0.19%	443
CD	$	250,000	0.19%	257
CD	$	250,000	0.19%	85
CD	$	250,000	0.19%	72

CD	$	250,000	0.19%	259
CD	$	250,000	0.19%	78
CD	$	250,000	0.19%	78
CD	$	250,000	0.19%	257
CD	$	-	0.00%	-47
CD	$	250,000	0.19%	163
CD	$	250,000	0.19%	809
CD	$	250,000	0.19%	1419
CD	$	250,000	0.19%	1000
CD	$	250,000	0.19%	-100
CD	$	250,000	0.19%	111
CD	$	250,000	0.19%	316
CD	$	250,000	0.19%	78
CD	$	250,000	0.19%	310
CD	$	250,000	0.19%	76
CD	$	250,000	0.19%	1540
CD	$	250,000	0.19%	635
CD	$	250,000	0.19%	72
CD	$	250,000	0.19%	446
CD	$	250,000	0.19%	1538
CD	$	250,000	0.19%	77
CD	$	250,000	0.19%	264
CD	$	250,000	0.19%	633
CD	$	250,000	0.19%	441
CD	$	-	0.00%	-16
CD	$	250,000	0.19%	443
CD	$	250,000	0.19%	635
CD	$	250,000	0.19%	1181
CD	$	250,000	0.19%	1538
CD	$	250,000	0.19%	79
CD	$	250,000	0.19%	79
CD	$	250,000	0.19%	85
CD	$	250,000	0.19%	76
CD	$	250,000	0.19%	1538
CD	$	250,000	0.19%	639
CD	$	250,000	0.19%	590
CD	$	250,000	0.19%	72
CD	$	250,000	0.19%	443
CD	$	250,000	0.19%	84
CD	$	250,000	0.19%	631
CD	$	250,000	0.19%	1545
CD	$	250,000	0.19%	135

CD	$	250,000	0.19%	586
CD	$	250,000	0.19%	1532
CD	$	250,000	0.19%	561
CD	$	250,000	0.19%	635
CD	$	250,000	0.19%	436
CD	$	250,000	0.19%	1020
CD	$	250,000	0.19%	72
CD	$	250,000	0.19%	811
CD	$	250,000	0.19%	1171
CD	$	250,000	0.19%	1532
CD	$	250,000	0.19%	1532
CD	$	250,000	0.19%	639
CD	$	250,000	0.19%	723
CD	$	250,000	0.19%	77
CD	$	250,000	0.19%	85
CD	$	250,000	0.19%	1272
CD	$	250,000	0.19%	71
CD	$	250,000	0.19%	565
CD	$	250,000	0.19%	443
CD	$	250,000	0.19%	775
CD	$	250,000	0.19%	1532
CD	$	250,000	0.19%	1538
CD	$	250,000	0.19%	639
CD	$	250,000	0.19%	621
CD	$	250,000	0.19%	1176
CD	$	250,000	0.19%	1541
CD	$	250,000	0.19%	629
CD	$	250,000	0.19%	677
CD	$	250,000	0.19%	1539
CD	$	250,000	0.19%	443
CD	$	250,000	0.19%	236
CD	$	250,000	0.19%	111
CD	$	250,000	0.19%	358
CD	$	250,000	0.19%	716
CD	$	250,000	0.19%	1539
CD	$	-	0.00%	-20
CD	$	250,000	0.19%	72
CD	$	-	0.00%	-13
Treasury Notes & Bonds	$	249,559	0.19%	517
Treasury Notes & Bonds	$	7,126,260	5.56%	777
Treasury Notes & Bonds	$	7,803,281	6.09%	1188

Treasury Notes & Bonds	$	7,838,096	6.11%	1400
Treasury Notes & Bonds	$	8,246,133	6.43%	1553
Total	$	128,236,238	100.00%	
Weighted Average Days to Maturity		933.99		

Chief Academic Officer Board of Trustees Report
November 2026

October highlights:

- The Higher Learning Commission's Institutional Actions Council officially approved the Associate of Applied Science in Instrumentation Controls and Electrical Technology (aka ICE-T) degree on October 19th. This has been a long journey, but I am pleased with the result, appreciative of the hard work many put in, and excited to be able to promote and offer this degree.
- Vice President of Academic Affairs, Dr. Briana Lopez, and her team from the University of the Southwest joined us at a signing event for our Memorandum of Understanding Signing. USW is offering our Nursing graduates a 55% discount on tuition to complete their Bachelor of Nursing online with them. We are excited to provide this opportunity to our graduates, which will allow them to continue their education while staying in our area and serving our community.
- I accompanied Gretchen Parrish from Ferrelli on a comprehensive survey of our classrooms and their technology. Ms. Parrish was here for three days, and we visited every classroom on campus, excluding the Early College. Dr. Eduardo Chappa represented the faculty for most of the visits, and department chairs and responsible faculty were present in rooms that are dedicated to certain subjects. Ms. Parrish was responsive to faculty needs, and as a result, we have a comprehensive plan, led by Eric Huff, to update the technology in the classrooms. I'm grateful to Ms. Parris, Dr. Chappa, and the faculty that discussed the classrooms, and hopeful that we will see major improvements moving forward. I would also like to thank Dr. David McIntosh for his work last year on classroom technology and infrastructure, which served as the basis of our visits.

Looking ahead:

- Working with department chairs, I will be arranging and hosting a Joint Citizen's Professional Advisory Council dinner and meeting on February 11. All academic programs with Advisory Councils will be inviting their members to this event. It will be a great opportunity to thank them for their service and assess their needs.

USW + SENMC

Interested in the RN-BSN program?

University of the Southwest (USW) has partnered with Southeast New Mexico College (SENMC) to provide a streamlined pathway for nursing students ready to take the next step in their education.

Graduates who complete their Associate Degree in Nursing (ADN) at SENMC and hold an active, unencumbered RN license can continue their education toward a Bachelor of Science in Nursing (BSN) at USW.

- ✓ 100% Online Courses
- ✓ 55% discount on tuition
- ✓ No application fee
- ✓ Earn 60 Transfer Credits + 30 Credits Through Credit by Experience

FREE!

- **eBooks**
- **Technology Credit**
- **Virtual Healthcare**



For more information visit:
https://www.usw.edu/admissions

Student Affairs Update

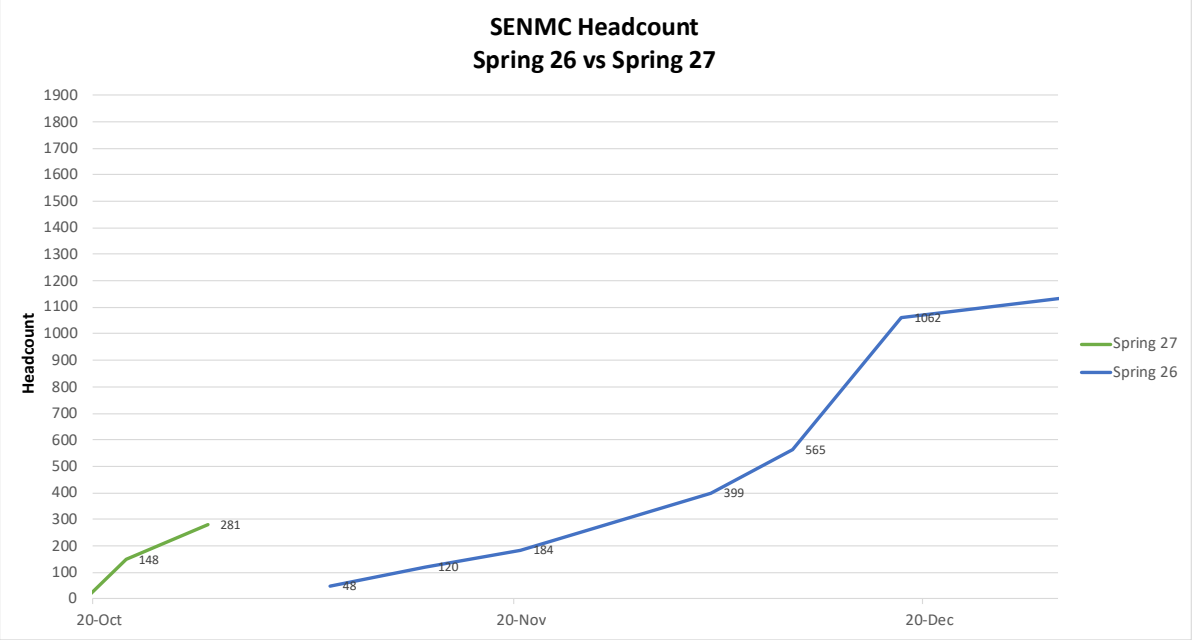
Accessibility and Title IX Services

- I am honored to announce that Dr. Raven Anderson has been featured in a Times Higher Education article. The interview was requested by Genio (an accessible software tool designed to help students capture audio, annotate slides, and organize study notes). Genio will be the Premier sponsors at Student Success US this year in Salt Lake City, Utah in November. The article may be found by clicking on this link: A beautiful metamorphosis: shifting mindsets around student accessibility with Genio / THE Campus Learn, Share, Connect.

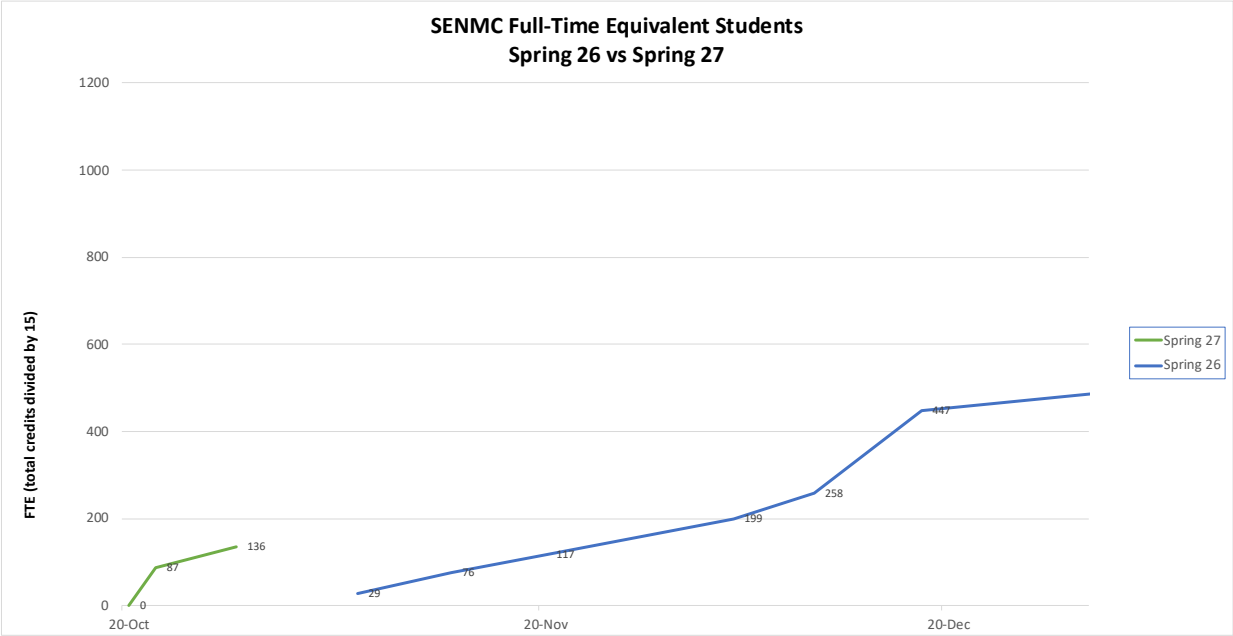
- Maxient is now live! This program is designed to track and manage student conduct, behavioral intervention, academic integrity, and Title IX compliance. An Academic and Non-Academic Complaint Form may be completed at https://senmc.edu/student-services/student-complaints-and-grievances.html; The Title IX Concerns/Complaint Form can be accessed at https://senmc.edu/student-services/title-ix.html by clicking on Report an Incident

Admissions/Advising

- Weekly enrollment report as of 10/28/26; Spring enrollment began October 1, 2026 SP27 Headcount = 281 compared to 184 in SP26 which was reported on Nov 20th



Full Time Equivalency (FTE) = 136 SP27 compared to 29 SP26 reported on Nov 6



- There were about 26 ESL students who came from Artesia high school to visit our campus last Wednesday. These students were able to explore campus resources and programs, speak with an FYEX instructor, access our STEM outreach program and Grants services, and took a photo with Eddy the Mascot. Box lunches were provided.

Financial Aid (FA)

- SENMC has satisfied the definition of an eligible institution under the Higher Education Act of 1965, as amended (HEA) and we now have an approved Program Participation Agreement (PPA) through September 30, 2029 under a provisional certification status. We have also received an Eligibility and Certification Approval Report (ECAR) listing our approved programs that qualify us to offer Federal Student Aid for those approved programs.

Student Government

- Hallowpalooza event went great; students loved the popcorn that was handed out in Student Services, the games that were offered in the courtyard and of course the office decorations and candy. Congratulations to HR for winning the office theme and costume competition.

- We have a new Student Government President-elect who will start serving in January; her name is Dayra Solis and she will be shadowing our current Student Government President Melissa Shulz. Pablo Florez, ECHS, will be serving as Vice President beginning January 2027.

Veterans Administration (VA)

- SENMC will be sponsoring a Veterans' Day event "Coffee with Veterans" on Wednesday, November 11, 2026 in Room 102 from 10 to 11:30 am. An SENMC Veterans Day slide show will be displayed at the event and on TVs around campus. If you wish to honor a veteran, you can do so by submitting a photo of the veteran you are honoring and a brief 1-3 sentence description thanking a veteran. Submissions can be sent to Sky Soto at ssoto@senmc.edu before Tuesday, November 10th.

Other

- The SENMC Student Leadership Challenge will take place this week from November 6-13th with 20 students participating in the event.

November 2026 Workforce Development and Community Engagement Updates

- **Division of Workforce Development and Community Engagement**
    1. Dr. Jennifer Schroeder began serving as the Vice President of Workforce Development and Community Engagement on Monday, November 2.
    2. A variety of meetings have occurred with faculty and staff to learn more about the team and current initiatives.
    3. Dr. Schroeder attended several meetings during her first week including industry-specific meetings, Rotary, and the WIPP Community meeting.
- **WorkBased Learning**
    1. **Critical staffing need: The Electrical Apprenticeship program urgently needs an instructor. The vacancy places the program at risk of missing its January 2027 deadline.**
    2. Part-time and full-time instructor opportunities have been posted on the college website. Board members are encouraged to share these opportunities with industry contacts and refer qualified candidates.
- **Workforce Development**
    1. The most recent RCT cohort graduated 11 students.
    2. The Dean of Workforce Development attended the Nuclear Task Force meeting, hosted representatives from the Federal Reserve Bank of Dallas, and participated in Rotary.
- **Adult Education**
    1. The New Mexico Higher Education Department praised SENMC's Adult Education team for strong student progress this year. Of 114 students who completed follow-up testing, more than 90% advanced at least one level in their basic academic or English language skills. The state's message congratulated the team and asked what was contributing to its success.
- **Community Education**
    1. Launched the Aviation Program and Drone Part 107 course.
    2. Fall Community Education classes are underway, with staff reporting good enrollment.

Southeast New Mexico College

September - October 2026

Activity Report

PREPARED FOR:

Dr. Kevin Beardmore, President

DIRECT ANY CORRESPONDENCE TO:

Tymon Mattoszko

Chief Information Officer



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2. Executive Summary.....
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4. Managed services Report.....
5. Anthology Report.....
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8. Service Desk Trends.....

CIO Updates

Some key highlights:

1. Theater and Room 106 have been installed and commissioned; now it is time for programming and curation.
2. The Carlsbad Museum expressed interest in collaborations with SENMC utilizing the new theater space.
3. Further improvements to applications: One Application, Transact integration, Pathify (Portal) integrations, requisition and purchasing processes and integration.
4. Website design has been finalized, and departments are meeting to review and begin content migration.
5. Onboarding and offboarding checklists are being reviewed and prepared for process digitalization.
6. NMTIE (New Mexico Technology in Eduction) conference: I will travel to Albuquerque this week to meet with other higher education CIOs from CHECS (Consortium for Higher Education Computing/Communication Services).

   We will be addressing trends and strategies in higher ed IT and mostly focusing on cybersecurity.

Executive Summary: Southeast New Mexico College

Reporting Period: October 5-23, 2026

The strategic partnership between Southeast New Mexico College and Ferrilli continues to make measurable progress across student systems, finance operations, integrations, cybersecurity, and institutional process modernization. Over the reporting period, the team focused on stabilizing critical integrations, improving student-to-finance reconciliation, advancing Maxient implementation, expanding Pathify functionality, and supporting operational readiness for upcoming initiatives.

Key Achievements

- Advanced the implementation of Maxient by finalizing complaint and case management processes, approving new academic and non-academic concern forms, and establishing a Power Automate and SFTP-based approach for demographic and class schedule data delivery pending future API automation.
- Progressed student-finance reconciliation efforts, achieving approximately 80% matching between systems and completing reconciliation reports for 2023-24 and 2024-25 while identifying remaining variances requiring detailed analysis.
- Continued stabilization of the Transact integration, including successful deployment of the student payment link, testing of NSF and chargeback processes, agency payment workflows, and validation of financial posting behavior.
- Completed deployment and post-production support for the Workforce/Foundation One Application solution, providing SENMC with a scalable admissions platform supporting multiple education and workforce pathways.
- Expanded Pathify integration efforts, successfully validating student-worker balance widgets and continuing development of additional student-facing dashboard capabilities.

Operational and Process Improvements

- Strengthened security and governance through access reviews, workforce permission audits, role-based security cleanup, and institution-wide One Password rollout activities.
- Continued implementation planning for Softdocs requisition and purchasing processes, with a targeted rollout scheduled for early November.
- Advanced business process documentation, onboarding workflows, revenue recognition analysis, and scholarship/fund-source configuration reviews to improve institutional efficiency and compliance readiness.

Risks and Challenges

- Ongoing issues remain with Request for Information (RFI) submissions between Sitefinity and Anthology Reach, preventing successful form submission and lead transmission. An Encoura support ticket remains open while testing continues in the sandbox environment.
- Student-to-finance reconciliation variances, transaction-code inconsistencies, and revenue-recognition validation activities continue to require analysis before Spring 2027 processing.
- Pathify integration work remains dependent on resolution of data connectivity and widget configuration issues before full deployment can occur.

Priorities for the Next Reporting Period

- Finalize scholarship and fund source configuration supporting Transact processing.
- Complete reconciliation analysis and revenue recognition review.
- Continue Maxient production adoption and documentation transfer to SENMC staff.
- Advance Pathify widget deployment and student portal enhancements.
- Address Reach/Sitefinity RFI integration issues.
- Support NeoEd onboarding implementation and Softdocs rollout activities.
- Continue cybersecurity remediation and One Password expansion across departments.

Overall, the engagement remains on track, with significant progress in systems integration, financial operations, student services modernization, and process optimization. Current efforts are focused on stabilizing recently implemented solutions, resolving outstanding integration issues, and preparing the institution for broader operational adoption in the upcoming academic cycle.

Detailed Action Items Summary

Southeast New Mexico College Strategic Partnership

High-Priority Student & Finance Actions

Action Item	Owner(s)	Status
Complete student-to-finance reconciliation analysis and investigate remaining variances identified in FY24 and FY25 reports	Lisa Edwards, Avi Alladurgam	In Progress
Review transaction code mappings and resolve posting discrepancies between Student and Finance systems	Lisa Edwards, Avi Alladurgam	In Progress
Complete fund source analysis and provide recommendations	Lisa Edwards, Avi Alladurgam	In Progress
Complete earning method and revenue recognition analysis for spring readiness	Lisa Edwards	In Progress
Create end-to-end revenue recognition testing scenarios	Lisa Edwards, Avi Alladurgam	In Progress
Continue General Ledger cleanup and reconciliation corrections	Avi Alladurgam	In Progress

Maxient Implementation

Action Item	Owner(s)	Status
Build and document Power Automate solution for demographic and class schedule data feeds	Team	In Progress
Create Maxient demographic feed technical documentation	Team	In Progress
Resolve submission routing and QR code configuration questions for concern forms	Diana Campos, Lisa Edwards	In Progress
Document file generation and upload procedures and transition ownership to Narmin Ghalichi	Team	Upcoming Priority
Continue support for live case adoption and data synchronization troubleshooting	Team	Ongoing

Pathify / Student Portal

Action Item	Owner(s)	Status
Resolve SIS API and integration issues preventing widget population	Avi Alladurgam, Charlie	In Progress
Continue Pathify balances widget and dashboard testing	Team	In Progress

Action Item	Owner(s)	Status
Create Pathify access page and coordinate permissions for Softdocs rollout	Freddy Espino	Pending November rollout
Configure and test Pathify widgets for student dashboard	Team	Upcoming Priority

Softdocs & Business Process Automation

Action Item	Owner(s)	Status
Complete Softdocs requisition and PO process implementation	Avi Alladurgam, Lisa Edwards	In Progress
Prepare training and internal logistics for November 6 launch	Lisa Edwards	In Progress
Continue business process documentation development	Charlie	In Progress

Security & Infrastructure

Action Item	Owner(s)	Status
Complete urgent security remediation including FortiGate, PHP and BeyondTrust patching	SENMC IT Team	High Priority
Continue One Password rollout across all departments	Kolade, Avi Alladurgam, Sam	In Progress
Conduct policy and security audit review	Team	Upcoming Priority
Continue faculty and business office role permission audits	Avi Alladurgam	In Progress

Financial Aid & Compliance

Action Item	Owner(s)	Status
Financial Aid term association setup for Workforce programs	Brionna Tahney	In Progress
Complete Gainful Employment submissions for remaining cycles	Brionna Tahney	In Progress
Complete HCM1 reimbursement and monthly reconciliation procedures between Student, COD, G5, and GL	Team	Ongoing

Reach / Sitefinity / Recruitment

Critical Issue

The new RFI process is currently blocked because submissions refresh the form instead of completing the redirect and data is not being transmitted into Anthology Reach. Encoura ticket #06209203 remains open. The team is continuing configuration and validation activities while awaiting resolution.

Related Actions

- Continue end-to-end testing of RFI workflows.
- Validate lead routing and assignment rules.
- Review replacement strategy for Reach application processing with EAB (currently on hold).
- Evaluate Encoura Connect student engagement capabilities and prepare recommendations.

Key Leadership Focus Areas for Next 30 Days

1. Resolve Student-to-Finance reconciliation variances and revenue recognition configuration.
2. Complete scholarship/fund-source configuration supporting Transact.
3. Advance Maxient production adoption and operational handoff.
4. Execute Softdocs rollout and organizational training.
5. Resolve Pathify integration and widget deployment issues.
6. Address open Reach/Sitefinity integration defects.
7. Complete cybersecurity remediation and One Password expansion.

SENMC ETS & Technical Services

September 14, 2026 – October 11, 2026

In total, 155.00 service hours were delivered during this period.

Key Risks & Controls

Cybersecurity Operations – Routine account and device security work, incident resolution in Microsoft Defender and RocketCyber, the Trojan alert investigation, Shift Browser removal verification, internal and external vulnerability scans, and the firewall-disable investigation reduced institutional exposure to cyber threats.

Infrastructure Stability – System monitoring, VMware and backup checks, Datto BCDR and DR testing, Bomgar certificate renewal, a firewall policy fix, and onsite Dante and NDI VLAN setup for the AV buildout mitigated operational risk across servers, backups and the network.

Identity & Access Management – 1Password implementation planning, Passkey deployment and training requirements, Transact payment link SSO troubleshooting, and a proposed Softdocs workflow for RapidIdentity name changes strengthened credential controls.

Help Desk & End-User Support – Student Services Help Desk workflow coordination and build, onsite device troubleshooting, and the Intune scripting review improved service readiness.

Project Governance & Vendor Risk – Weekly check-ins, the State of NM OCS service agreement review, the Carasoft VMware licensing thread, and the Iran sanctions campus communication kept initiatives aligned and third-party and compliance risk in view.

Notable Wins

- ☑ Ran the internal vulnerability scan after restoring visibility to all endpoints, and assigned severity levels to every finding
- ☑ Cleared a RocketCyber Trojan alert through advanced hunting: the file was never executed and was on no other device
- ☑ Contained a workstation firewall-disable incident by isolating the machine and notifying leadership
- ☑ Confirmed Shift Browser removal across the organization
- ☑ Completed Datto BCDR testing, restored Bomgar certificate auto-renewal, and fixed a firewall policy
- ☑ Created Dante and NDI VLANs and IPSK onsite for the AV buildout and restored RDP access
- ☑ Advanced the 1Password implementation plan and the State of NM OCS service agreement toward execution

Service Hours Summary

Service Area	Total Hours
Cybersecurity Operations	84.75
Infrastructure & Systems Support	56.75
Help Desk & End-User Services	10.00
Technical Project & Governance	3.50
Total Technical Hours	**155.00**

SENMC Managed Services

September 14, 2026 – October 11, 2026

In total, 319.00 service hours were delivered during this period.

Key Risks & Controls

Executive Leadership – Full-time onsite Permanent CIO coverage, weekly SENMC check-ins, and Leadership at the Table participation kept priorities aligned with college leadership.

Student Systems & ERP Support – Ticket follow-up across Ellucian, Anthology, Encoura and Navigate, Transact payment link SSO troubleshooting, Ellucian support account access in Anthology Student, and Finance UAT access setup kept student and finance systems running.

Transact Integration & Testing – Transact–Anthology Student discrepancy testing, program version API testing, and item-code charge and payment posting tests reduced errors in student account transactions.

Financial Reconciliation & Compliance – Reconciliation requirements gathering and tracking, Audit vs. Non-Audit pending charges, GL exception review, and Gainful Employment follow-up kept financial and regulatory reporting on track.

Project Governance – Weekly project and resource management and the engagement report kept initiatives staffed, aligned and visible to stakeholders.

Notable Wins

- ☑ Provided full-time onsite Permanent CIO coverage for all four weeks of the period
- ☑ Completed Transact payment link SSO troubleshooting with Stephen and Daniel
- ☑ Coordinated with Ellucian Support and Ron to resolve Ellucian support account access in Anthology Student
- ☑ Tested charge and payment posting to student accounts with item codes, plus program version API testing with Transact
- ☑ Completed the Audit vs. Non-Audit pending charges review
- ☑ Gathered reconciliation requirements and built the reconciliation tracking sheet

Service Hours Summary

Service Area	Total Hours
Executive Leadership (Permanent CIO)	160.00
ERP & Student Systems Support	151.00
Project & Resource Management	8.00
Total Service Hours	**319.00**

SENMC Anthology Services

September 21, 2026 – November 1, 2026

In total, 328.75 service hours were delivered during this period.

Key Risks & Controls

Engagement Management – Business Office, Financial Aid and reconciliation work sessions, weekly Admissions and TSS check-ins, Leadership at the Table, and the October Board of Trustees report kept initiatives coordinated across departments.

Business Office & Finance – Cash advance and remittance troubleshooting, ACH and EFT training documentation, NSF testing, Pell fund source posting, bank information templates, and SoftDocs purchase requisition testing reduced risk in finance operations.

Financial Aid & Compliance – GE/FVT reporting, financial aid and Pell disbursement testing, Title IV GL troubleshooting, and Gainful Employment, FWS and concurrent enrollment follow-up kept regulatory reporting on track.

CRM, Portal & Web – Reach sandbox data review, RFI processing and lead journeys, Pathify review and testing, and Sitefinity cleanup improved recruitment and student portal readiness.

Integrations & Technical Support – Maxient integration workflow and file generation, the Etrieve production connection to Entra ID, Anthology admin sign-in resolution, and Freshservice asset integration kept connected systems aligned.

Notable Wins

- ☑ Prepared and finalized the October Board of Trustees report
- ☑ Completed and published the Maxient student complaint form
- ☑ Ran financial aid and Pell disbursement testing with the Business Office
- ☑ Troubleshot the Title IV disbursement GL assignment from Student to Finance with Ellucian consultants
- ☑ Traced the Anthology admin sign-in block to Anthology’s tenant and routed it to Ellucian, which restored admin access
- ☑ Began the Etrieve production connection to Entra ID and validated the token endpoint
- ☑ Supported the 2023–24 reconciliation through work sessions and check-ins

Service Hours Summary

Service Area	Total Hours
Engagement Management	150.00
Financial Aid & Compliance	53.00
Integrations & Technical Support	45.25

Business Office & Finance	42.00
CRM, Portal & Web	38.50
Total Service Hours	**328.75**

Item #	Product	Module	Process / Description	Status
1	Anthology	Reach	Single Application	Completed
2	SmartEval	Academics	Replace Watermark with SmartEval – end of term course assessments	In Progress
3	Anthology Finance		General Finance Support	In Progress
4	EAB Navigate		EAB Navigate	In Progress
5	FHP		New employee onboarding process	Completed
6	SoftDocs		SoftDocs	In Progress
7	Maxient		Maxient	In Progress
8	Transact		Transact	In Progress
9	Pathify		Master calendar of SENMC reporting deadlines & reminders through Pathify	On Hold
10	Anthology Student		Anthology testing plan/procedure for upgrades/patches	In Progress
11	Alma		SIS Load for Library	Completed
12	Coursedog		Coursedog - Assessment Management Frosso/Amy	In Progress
13	Anthology	Contact Manager	Bad address solution	In Progress
14	Anthology	Financial Aid	FA Support	In Progress
15	Anthology Student	Student Accounts	Chart of account GL updates	In Progress
16	Anthology Student	Finance	Tuition/fees reconciliation training	In Progress
17	Coursedog		Room reservations for campus events in Coursedog	Completed
18	Anthology Student		26.0 Student Upgrade enhancements	Completed 3/19/2026
19	Anthology Finance		Power BI dashboard for trial balance	In Progress
20	Anthology Finance		Positive Pay	Completed
21	FHP		HR Reporting requirements	Completed
22	Anthology Finance		AR Account Receivable – non-student payment training	In Progress
23	Anthology DB	SQL/ BI	Institutional Research Reporting support	In Progress
24	EAB Navigate		SMS Campaigns	On Hold
25	Anthology Student	Business Office	Custom Registration Bill updates	Completed 3/17/2026
26	Anthology Student		Refresh from PROD to TEST (REACH, Student, Finance)- When?	In Progress
27	Anthology FInance	Business Office	Demonstration of PO approval process & WF, document attachment	Completed 3/11/2026
28	Anthology Student		WSC Audit	In Progress
29	Anthology Student	All	Document Policy Security/Expansion	Completed
31	NeoED	HR	NeoEd Discovery & Implementation	Completed
31	Anthology Student	Academics	Degree Pathway configuration	Completed
32	Anthology Student	General	SENMC Student ID Photos	On Hold
33	Finance	Finance	Direct Deposit (ACH) for Vendors	In Progress
34	Anthology Student	Student Accounts	Direct Deposit (ACH) for Students	In Progress
35	Finance	Finance	Direct Deposit (ACH) for Employees	In Progress
36	Other	Other	Sample form for students to request ACH for payments	In Progress
37	Other	Other	1Password	Completed
38	Other	Other	Opals - Library Managemement System	In Progress
39	Other	Other	Everbridge	Completed
40	Anthology Student	Faculty Workload Management		In Progress

Employee Satisfaction

Generated Date: 04-11-2026

Report data time zone:

Date Range: between 2026-09-16 12:00:00 AM - 2026-10-15 11:59:00 PM + 3 Additional filters.

Provides insights on employees’ satisfaction with service delivery

Date Range :
2026-09-16 12:00:00 AM - 2026-10-15 11:59:00 PM

Survey Sentiment

Agent Group

Requester Location

Employee Satisfaction

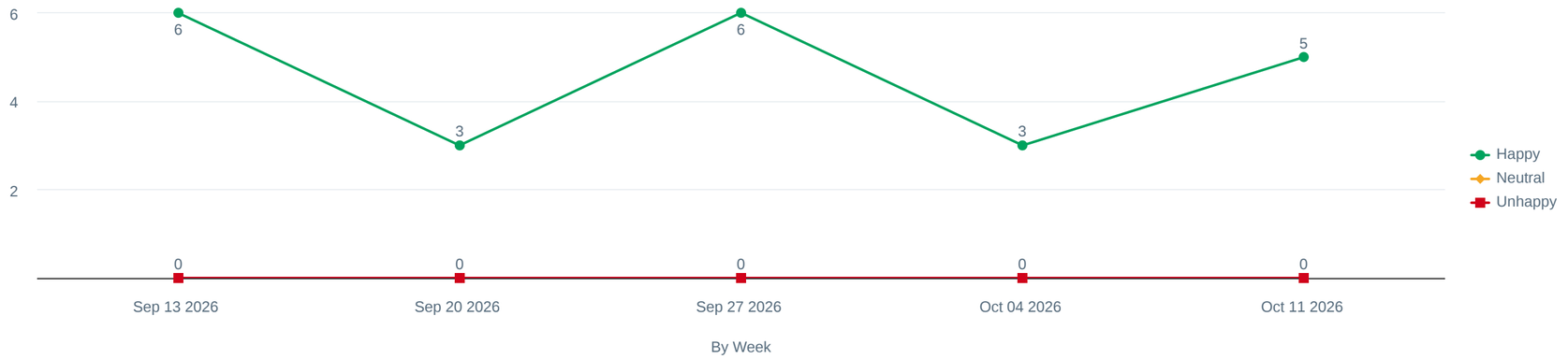
100% happy

0% neutral

0% unhappy

23 responses received

Employee Satisfaction - Trend

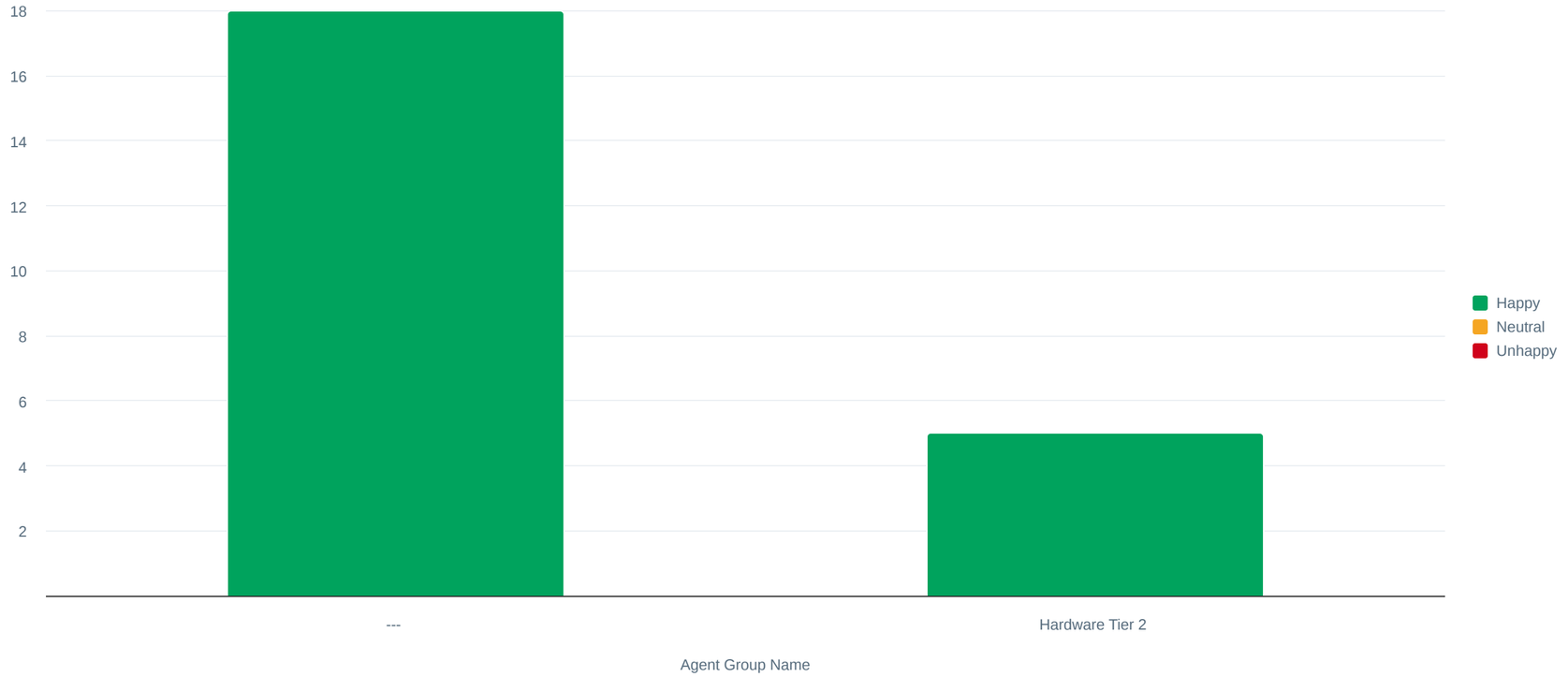


Survey Sent Vs Response Received

Tickets with Survey Sent
164 ▼ 56.96%

Total Responses Received
23 ▼ 57.41%

Employee Satisfaction by Agent Group



Service Desk Trends

Generated Date: 04-11-2026

Report data time zone:

Date Range: between 2026-09-16 12:00:00 AM - 2026-10-15 11:59:00 PM + 3 Additional filters.

Provides insights about ticket load and service desk performance

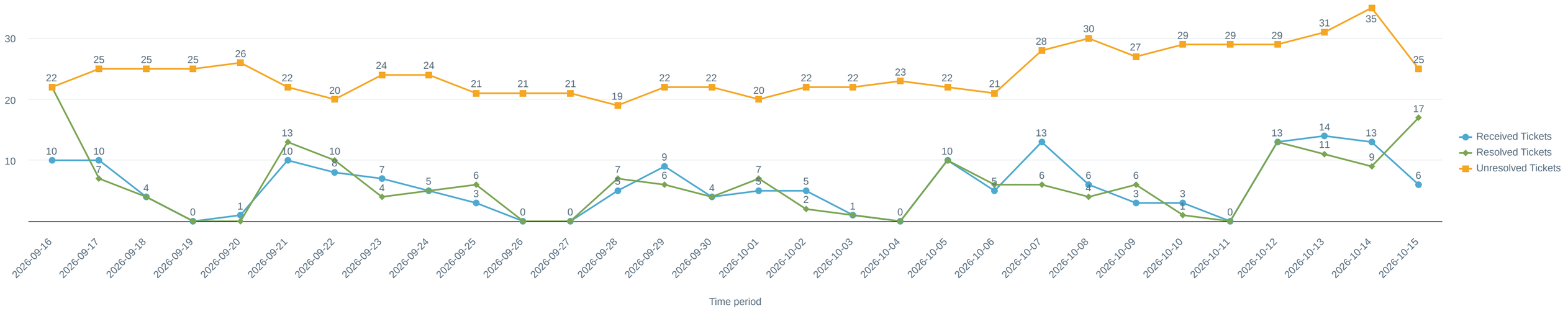
Date Range :
2026-09-16 12:00:00 AM - 2026-10-15 11:59:00 PM

Agent Group

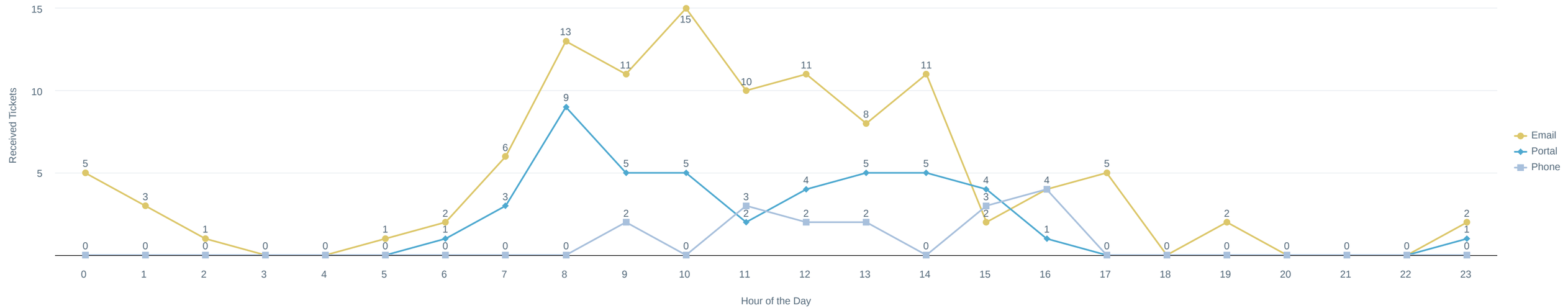
Agent

Requester Location

Tickets Received vs Resolved vs Unresolved

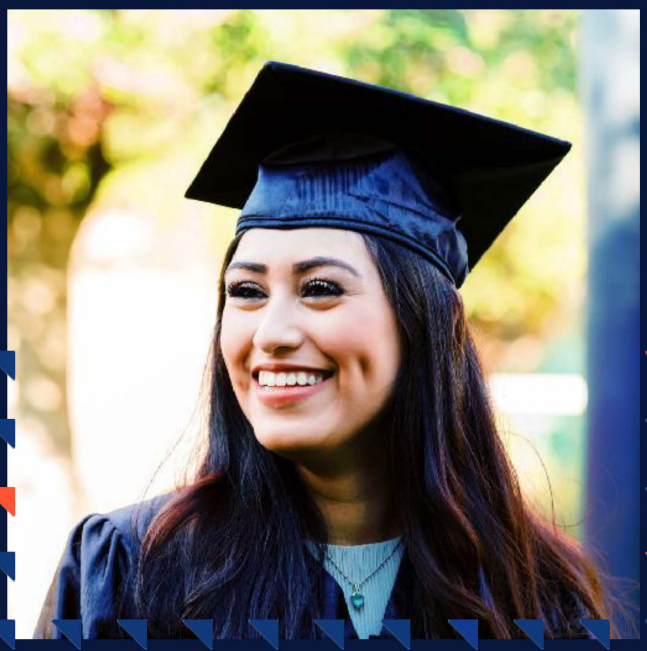


Tickets by Time of Creation



Outcomes Over Tech

Ferrilli follows the outcome. Many firms can provide IT support. Fewer have the vision, capability, and knowledge to see the big picture: how the right technology can accelerate a path to true transformation and success.



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Report Generated: November 4, 2026
Submitted by: Steven Gonzales, HR Director

Employee Count

Includes Full-Time, Part-Time, Temporary and Student

Total: 330

New Hires

Name	***Job Title***
Aguilar, Jaron	Trades Lab/Shop Coordinator, MSDP-Industrial Maintenance Electrical
Allen, Madison	Community Education Assistant
Hernandez, Antoinette	HR Coordinator, Benefits
Kehrman, Stephen	Student Hire, Workforce
Lopez, Leonor	Temporary Staff, Facilities
Stark, Dylan	Student Hire, TSS
Swigart, Joshua	Temporary Hire, Oil & Gas

Total: 7

Departures

Name	***Job Title***
Almanza, Gabryella	Student Hire, Bookstore

Total: 1

Currently in Interview Process

Job Title
Adult Education Coordinator
Director of Allied Health
Facilities Technician
General Safety Instructor
Instructor or Assistant Professor of Allied Health Dual Credit Tenure Track
Instructor or Assistant Professor of Oil and Gas
Instructor or Assistant Professor of Communication and Speech and Debate Coach
Lab Coordinator, Welding
Manager of Facilities

Current Vacancies

Technology Infrastructure Technician

Total: 10

Job Title

Faculty:

Adjunct, Fire Science/EMT
Adjunct, Medical Assistant
Adjunct, Nursing Assistant Clinical Instructor
Adjunct, Nursing Program Clinical Instructor
Adjunct, Phlebotomy
Instructor or Assistant Professor of Allied Health Dual Credit Tenure Track
Instructor or Assistant Professor of Communication and Speech and Debate Coach
Instructor or Assistant Professor of Oil and Gas
Instructor or Assistant Professor of Nursing

Total: 9

Staff:

Adult Education Coordinator
Director of the Allied Health Department
Director of Payroll
Facilities Technician
General Safety Instructor
Lab Coordinator, Welding
Manager of Construction and Special Projects
Manager of Facilities
Math Tutor
MSHA Instructor
Full/Part-Time Instructor, Electrician Apprentice RTI (NCCER)
Technology Infrastructure Technician
Temporary General Safety Instructor
Temporary Lab Coordinator, Fire Science
Temporary Peer Mentor
Temporary Project Management Professional Instructor

Temporary Radiological Control Technician Trainer
Temporary Simulator Lab Technician
Vice President of Technology Services and Solutions (Chief Technology Officer)

Total: 19